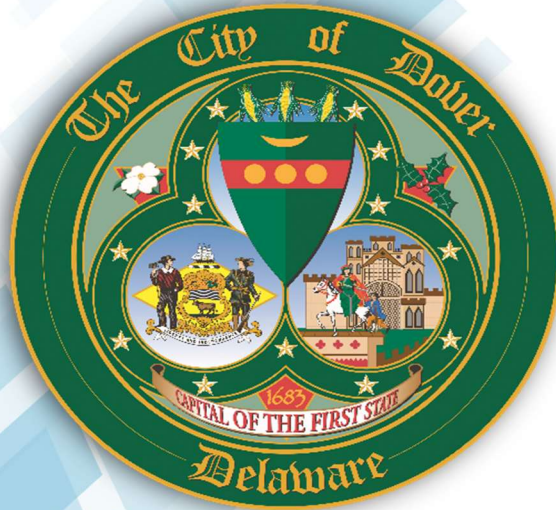


City of Dover



Finance Department

MONTHLY REPORT

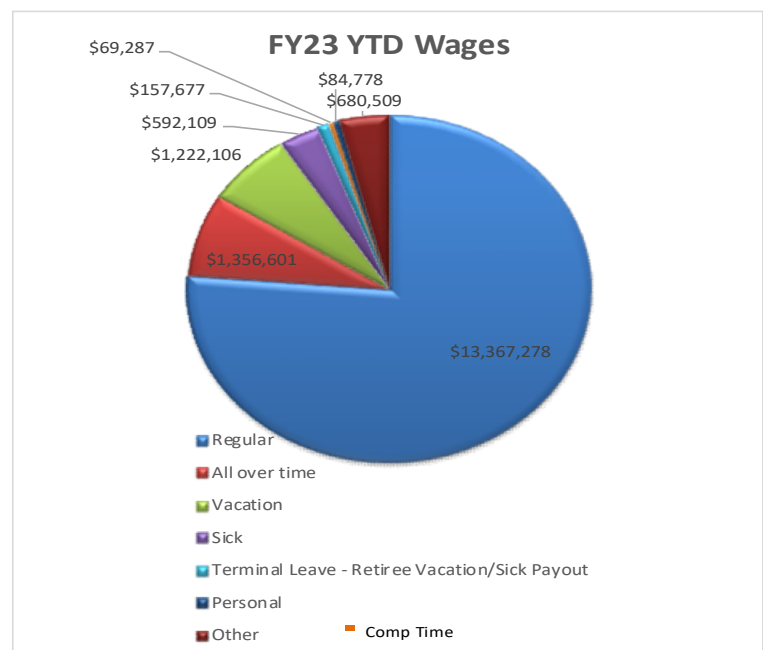
February 2023

PLEASE NOTE – THIS REPORT PROVIDES TOP LINE INFORMATION ON THE OPERATING FUNDS. IF YOU WOULD LIKE ADDITIONAL INFORMATION, PLEASE FEEL FREE TO CONTACT THE FINANCE DEPARTMENT.

This page intentionally left blank

CITY OF DOVER
ACTIVITY REPORTS
February 2023
FINANCE DEPARTMENT ACTIVITY LEVELS

	FY22 YTD	FY23 YTD
BANK TRENDS		
Number of Deposits Made (Hand, ACH & Wire, Lockbox)	4,220	4,296
Total Amount of All Deposits	\$ 129,605,233	\$ 154,624,867
Other Activity		
Number of Pay Periods	18	18
Number of Payroll Checks & Direct Deposits Issued	7,435	7,415
Number of Pension Checks Issued	2,140	2,119
Total Pension Benefits Paid - Defined Benefit Plan	\$ 4,075,961	\$ 4,053,937
ACCOUNTS PAYABLE		
Number of Check Vouchers	3,809	3,734
Number of EFT Vouchers	1,914	2,426
Vouchers Dollar Amount Disbursed	\$ 54,183,438	\$ 69,997,100



City of Dover
General Fund Summary
Fiscal Year to Date (February 2023)

Revenues

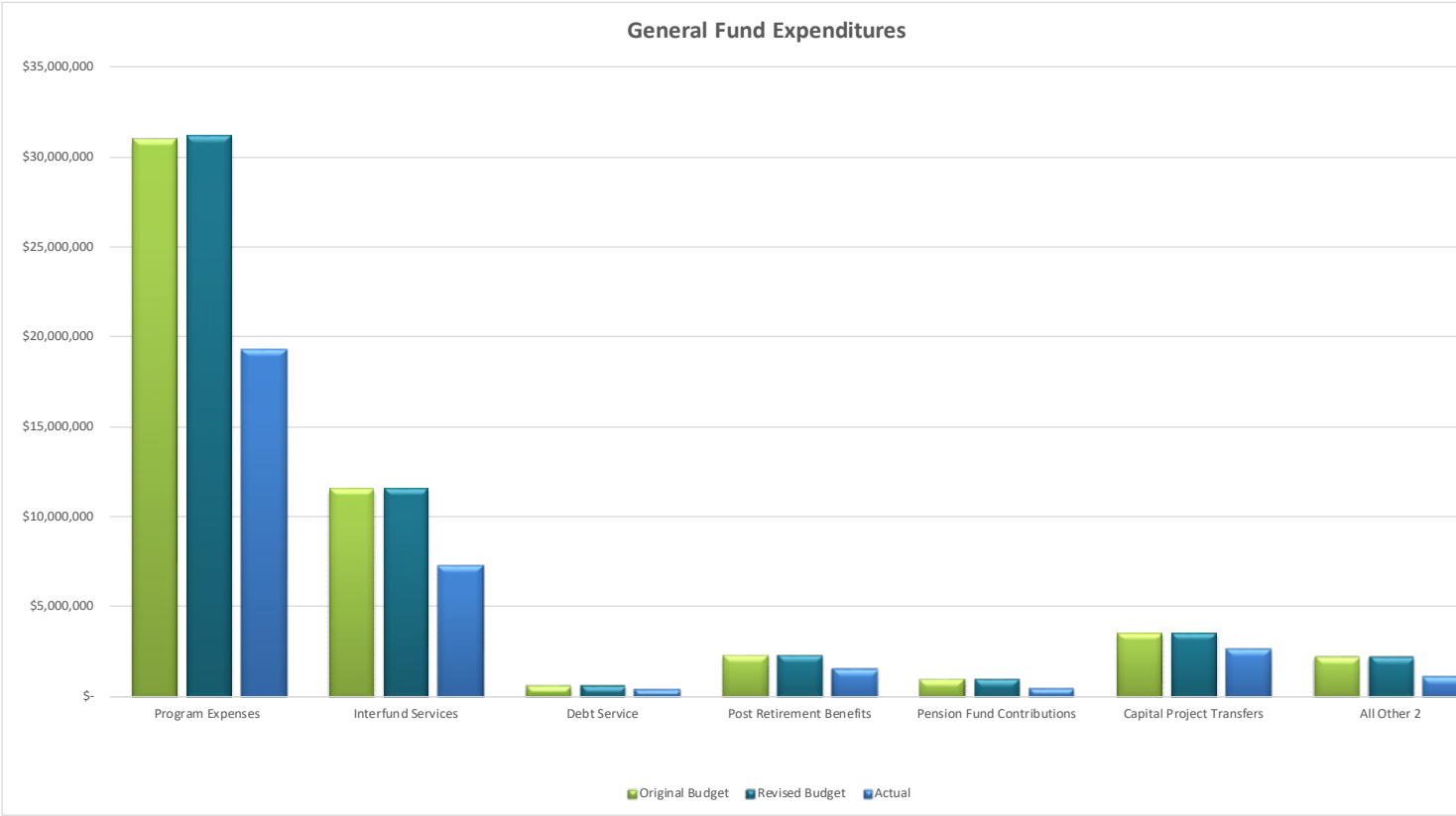
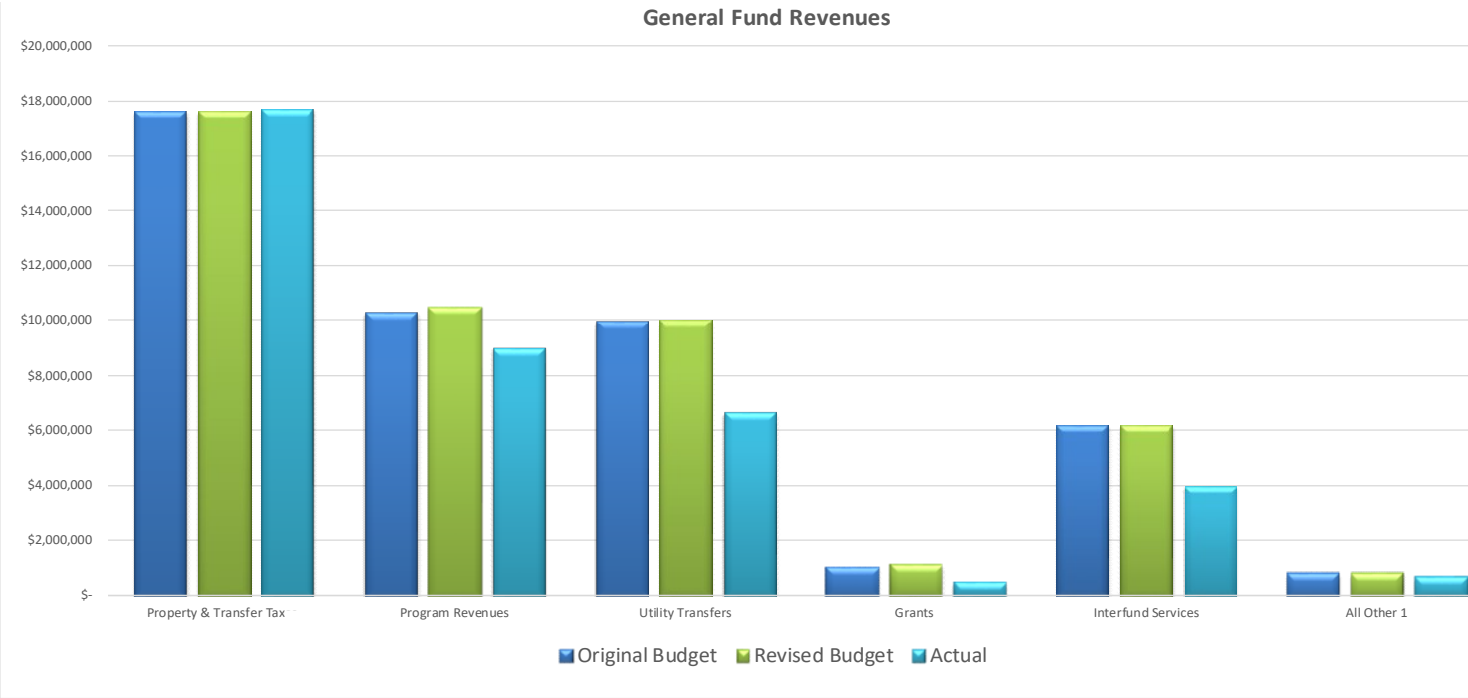
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Property & Transfer Taxes	\$ 17,625,000	\$ 17,625,000	\$ 17,704,166	100%
Program Revenues	10,329,400	10,488,400	9,006,735	86%
Utility Transfers	10,000,000	10,000,000	6,666,656	67%
Grants	1,051,000	1,118,600	504,301	45%
Interfund Services	6,181,400	6,181,400	3,991,749	65%
All Other ¹	820,000	820,000	690,602	84%
	<u>\$ 46,006,800</u>	<u>\$ 46,233,400</u>	<u>\$ 38,564,208</u>	<u>83%</u>

Expenditures

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 31,054,300	\$ 31,209,300	\$ 19,324,627	62%
Interfund Services	11,588,500	11,592,500	7,336,074	63%
Debt Service	630,000	630,000	421,643	67%
Post Retirement Benefits	2,328,500	2,328,500	1,552,328	67%
Pension Fund Contributions	1,000,000	1,000,000	500,000	50%
Capital Project Transfers	3,536,500	3,554,600	2,652,375	75%
All Other ²	2,210,400	2,210,400	1,117,426	51%
	<u>\$ 52,348,200</u>	<u>\$ 52,525,300</u>	<u>\$ 32,904,472</u>	<u>63%</u>

¹ Includes Cable Franchise Revenue, Miscellaneous Receipts, Garrison Farm Rent, Sales of Assets, Fund Invest Manager Cost.

² Includes Bank and CC Fees, Street Lights Expense, DDP Contribution, Trf to Cable Franchise Reserve, Trf to Electric I & E, and Trf to Electric Revenue Fund, Trf to Uncollectible Reserve and Misc. Grant Expense.



City of Dover
Water Fund Summary
Fiscal Year to Date (February 2023)

Revenues

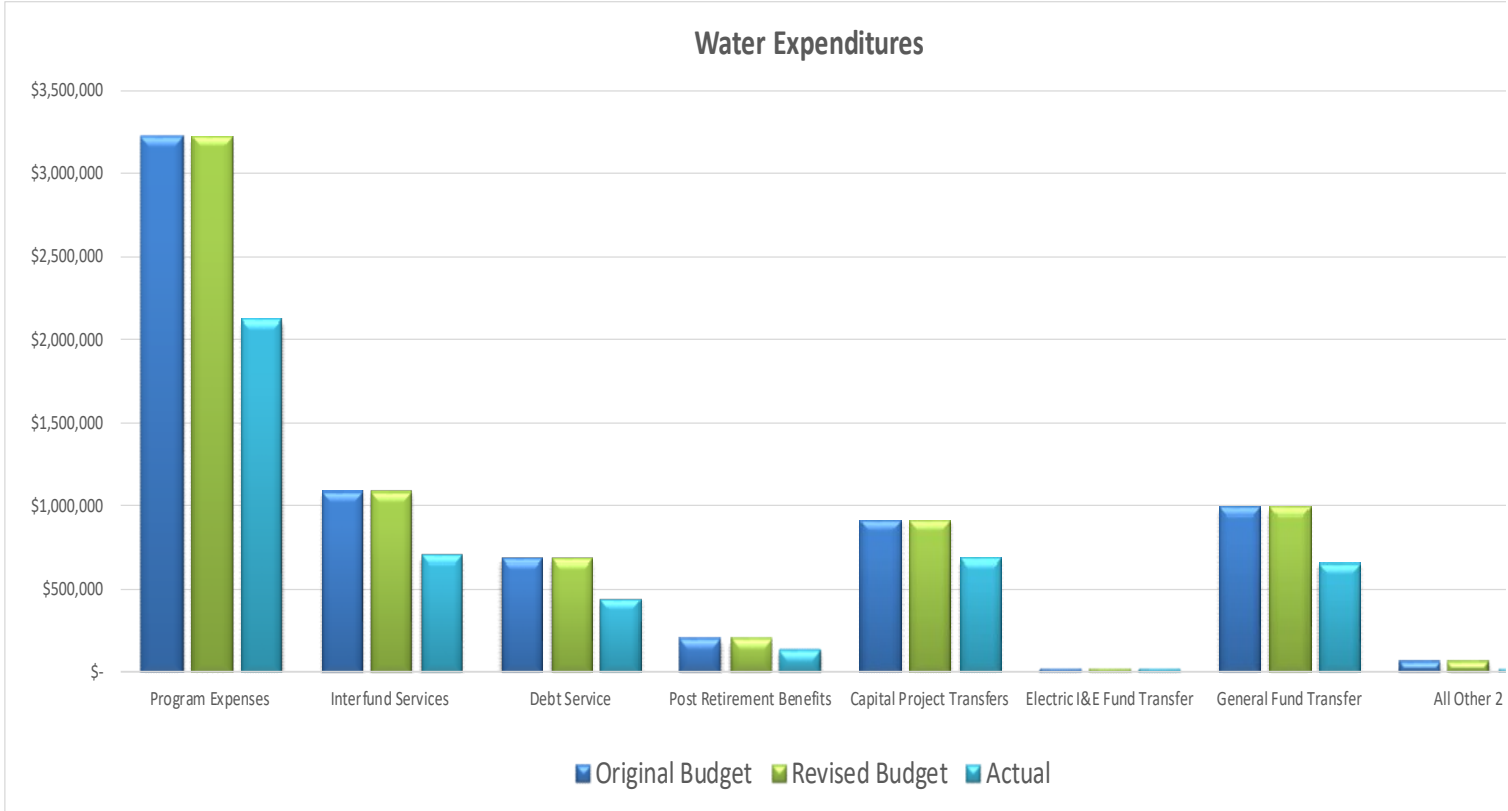
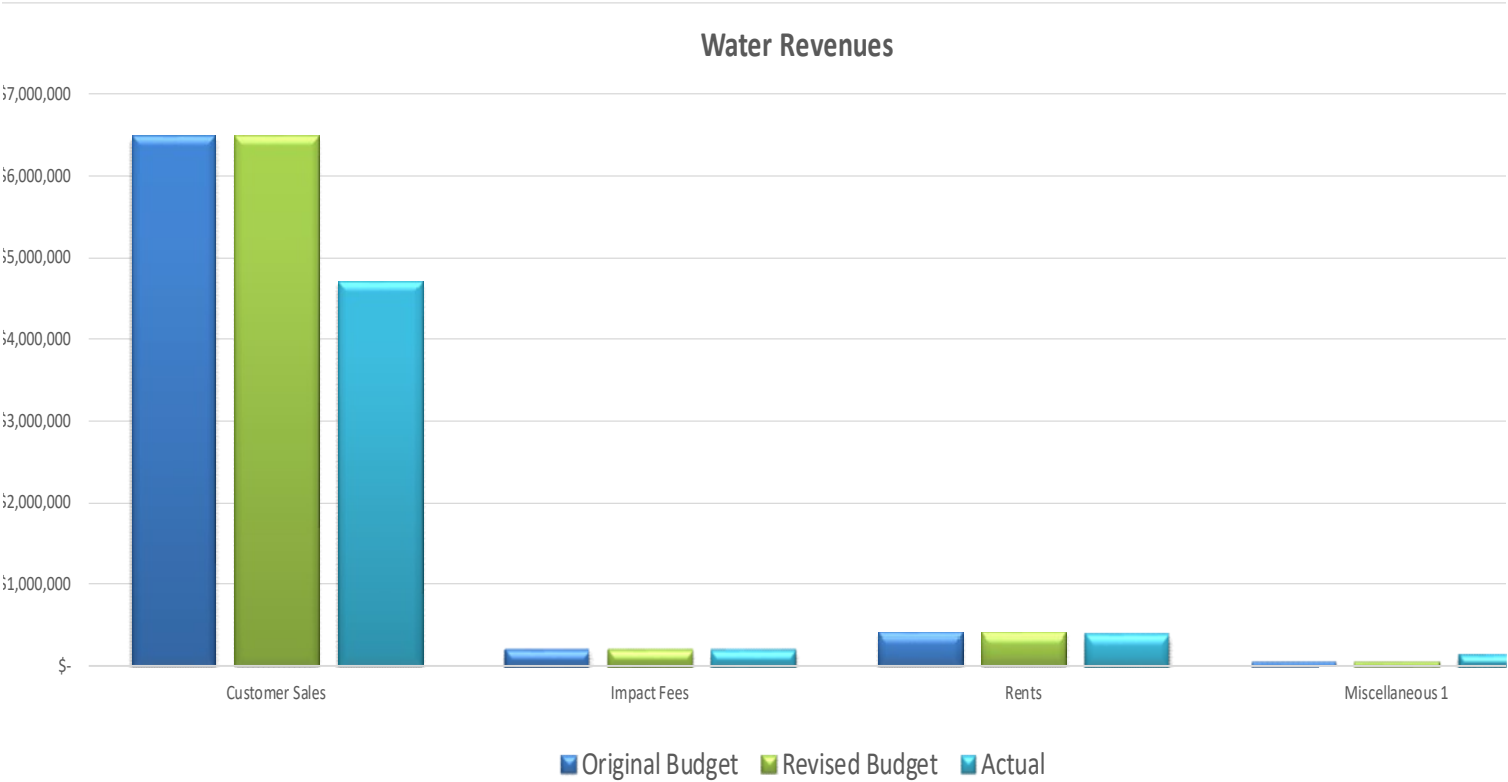
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 6,500,000	\$ 6,500,000	\$ 4,709,670	72%
Impact Fees	220,000	220,000	200,721	91%
Rents	425,400	425,400	399,756	94%
Miscellaneous ¹	59,600	59,600	150,644	253%
	<u>\$ 7,205,000</u>	<u>\$ 7,205,000</u>	<u>\$ 5,460,790</u>	<u>76%</u>

Expenditures

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 3,228,600	\$ 3,228,600	\$ 2,124,739	66%
Interfund Services	1,096,400	1,096,400	713,747	65%
Debt Service	692,000	692,000	449,497	65%
Post Retirement Benefits	207,400	207,400	138,264	67%
Capital Project Transfers	920,700	920,700	690,525	75%
Electric I&E Fund Transfer	25,000	25,000	25,000	100%
General Fund Transfer	1,000,000	1,000,000	666,664	67%
All Other ²	72,000	72,000	19,576	27%
	<u>\$ 7,242,100</u>	<u>\$ 7,242,100</u>	<u>\$ 4,828,011</u>	<u>67%</u>

¹ Includes Penalties, Income from Sale of Assets, Miscellaneous Income, and Reconnect Fees.

² Includes Bank & CC Fees.



City of Dover
Wastewater Fund Summary
Fiscal Year to Date (February 2023)

Revenues

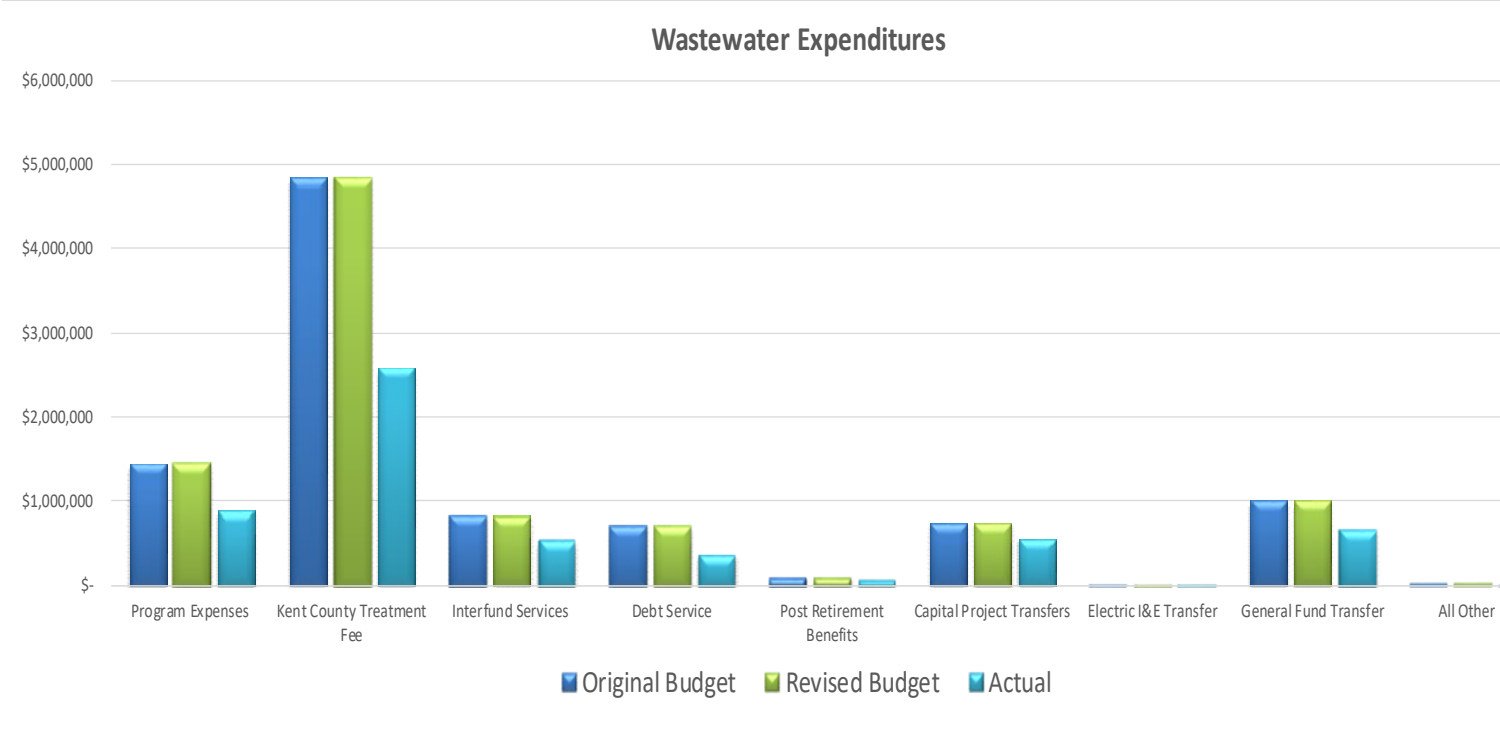
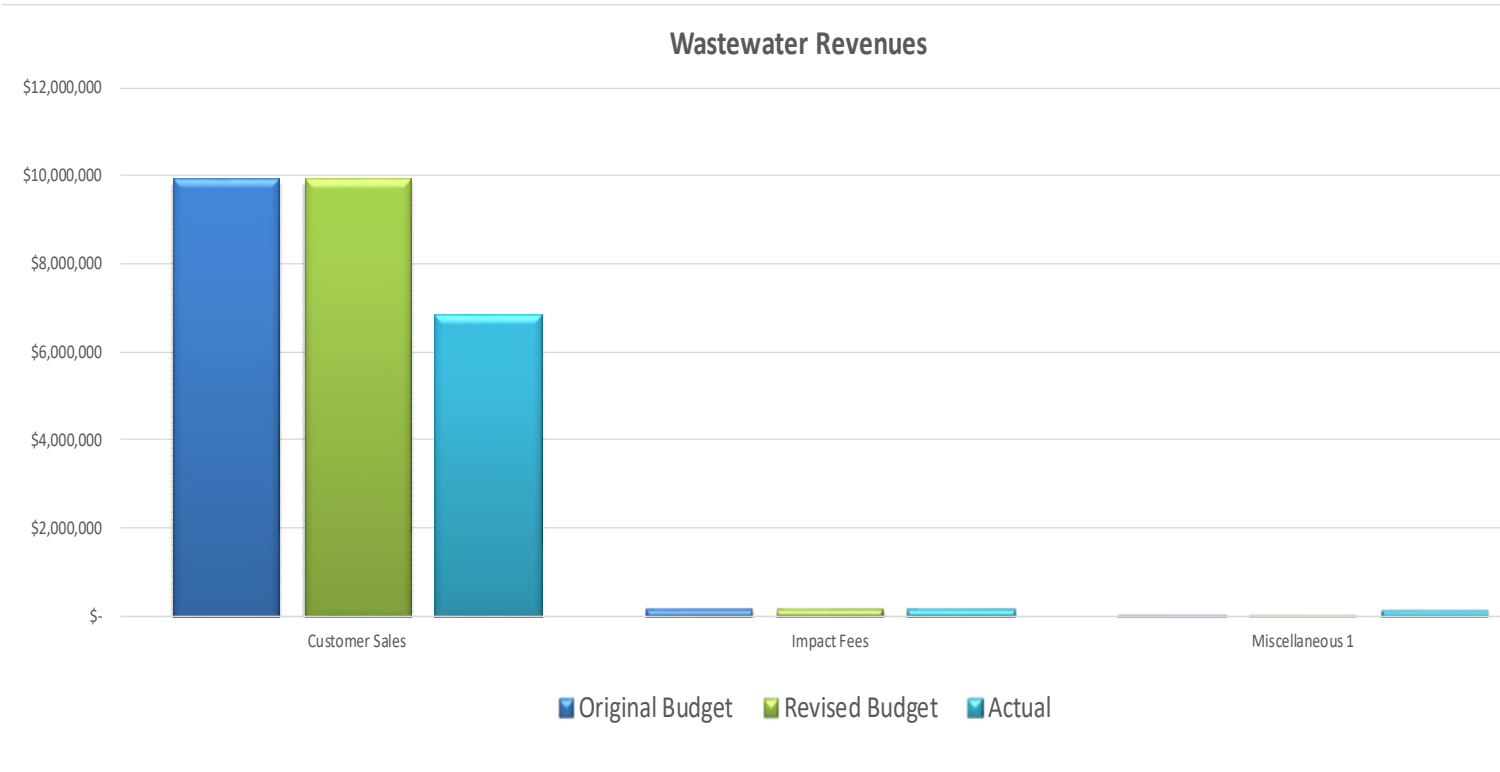
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 9,922,700	\$ 9,922,700	\$ 6,827,063	69%
Impact Fees	180,000	180,000	181,624	101%
Miscellaneous ¹	4,200	6,700	123,355	1841%
	<u>\$ 10,106,900</u>	<u>\$ 10,109,400</u>	<u>\$ 7,132,042</u>	<u>71%</u>

Expenditures

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 1,454,800	\$ 1,454,800	\$ 901,170	62%
Kent County Treatment Fee	4,850,000	4,850,000	2,580,670	53%
Interfund Services	841,600	841,600	539,990	64%
Debt Service	715,000	715,000	368,119	51%
Post Retirement Benefits	100,500	100,500	67,000	67%
Capital Project Transfers	756,400	756,400	567,300	75%
Electric I&E Transfer	25,000	25,000	25,000	100%
General Fund Transfer	1,000,000	1,000,000	666,664	67%
All Other ²	30,000	30,000	9,647	32%
	<u>\$ 9,773,300</u>	<u>\$ 9,773,300</u>	<u>\$ 5,725,561</u>	<u>59%</u>

¹ Includes Interest Income, Penalties, Loss on Disposal, and Miscellaneous Income.

² Includes Bank & CC Fees and transfer to Impact Reserve.



City of Dover
Electric Fund Summary
Fiscal Year to Date (February 2023)

Revenues

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 82,505,800	\$ 82,505,800	\$ 53,863,433	65%
Distribution of Earnings	21,840,000	21,840,000	14,909,834	68%
All Other ¹	10,892,000	10,934,200	6,103,024	56%
	\$ 115,237,800	\$ 115,280,000	\$ 74,876,291	65%

Expenditures

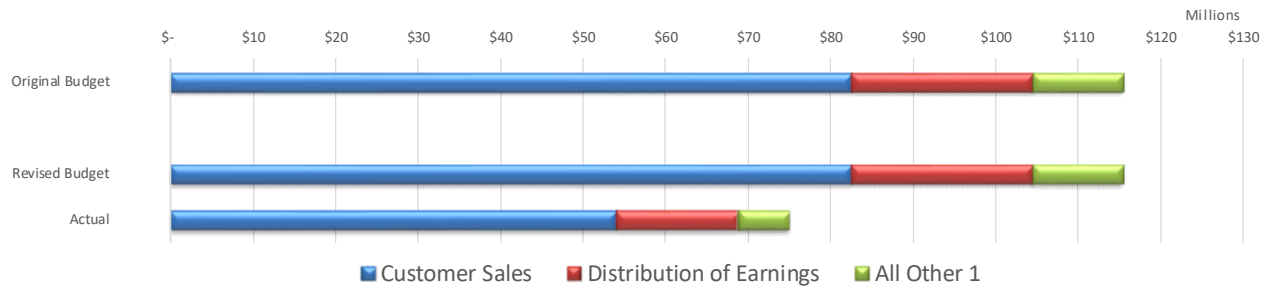
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Power Supply & Generation	\$ 86,970,700	\$ 87,000,700	\$ 43,440,910	50%
Electric Operating Div. Exp.	7,919,700	7,919,700	4,971,963	63%
Interfund Services	4,243,400	4,243,400	2,738,012	65%
Debt Service	1,591,600	1,591,600	934,386	59%
Post Retirement Benefits	911,000	911,000	607,328	67%
Capital Project Transfers	6,435,200	6,435,200	4,826,400	75%
General Fund Transfer	8,000,000	8,000,000	5,333,328	67%
All Other ²	3,120,700	3,120,700	1,999,883	64%
	\$ 119,192,300	\$ 119,222,300	\$ 64,852,210	54%

¹ Includes Rental Revenue, Miscellaneous Service Revenue, Interest Earnings, Investment Management Fees, New Service Fees, Sale of Assets, Trf from Uncollectible Reserves, General Service Billing, Revenue from Rate Stabilization, Penalties, and Green Energy Charges.

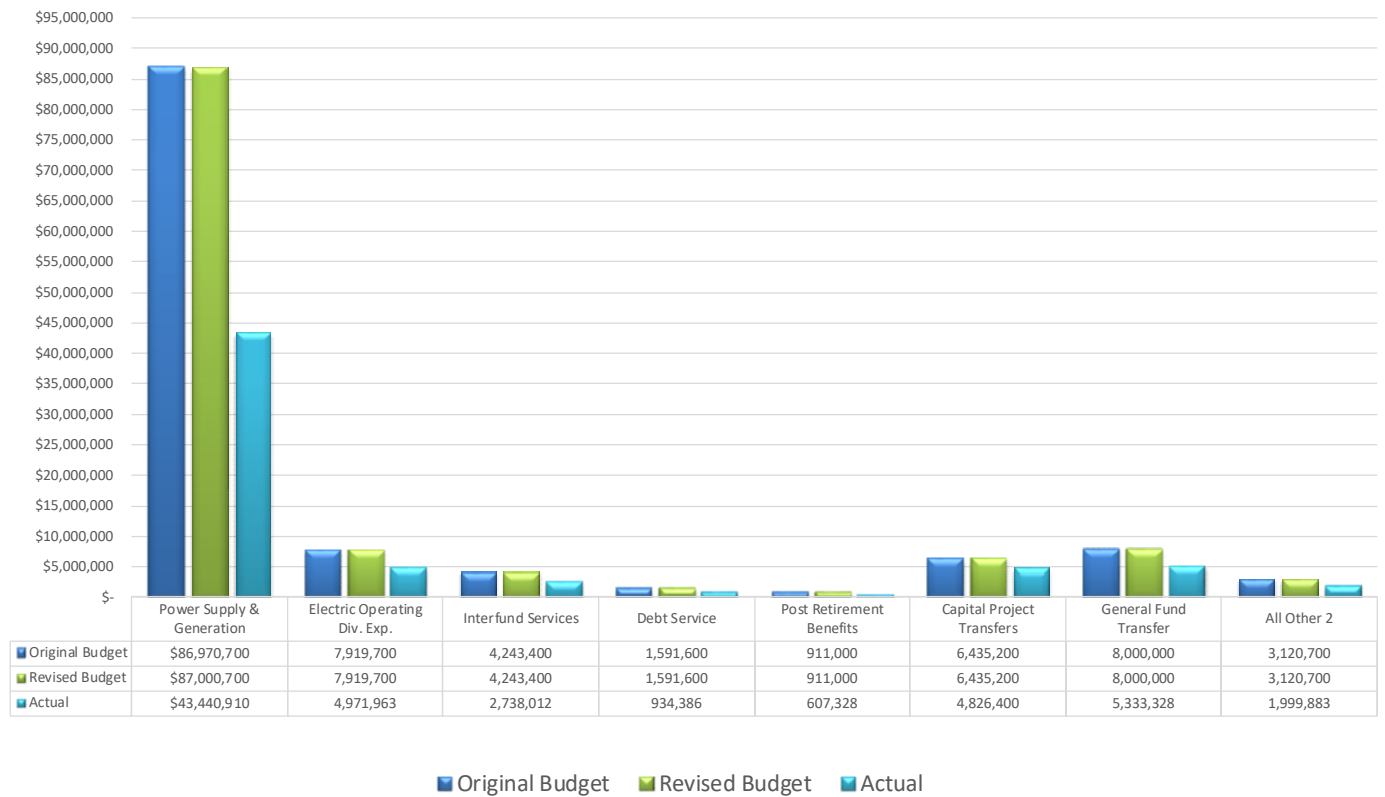
² Includes Utility Tax, Interest on Deposits, Bank & CC Fees, Bond Issuance Costs, Transfer to Uncollectible Reserve, and Green Energy.

<u>Megawatt Hours Sold & Purchased</u>	<u>Budget</u>	<u>Rev. Budget</u>	<u>Actual</u>
Sales to Customers MWh (excl. Street Light MWh)	747,331	747,331	495,774
Sales per MWh	\$137.42	\$137.42	\$136.48
Purchased/Generated MWh	765,382	765,382	511,266
All In MWh Supply & Generation	\$113.57	\$113.60	\$84.92

Electric Fund - Revenues

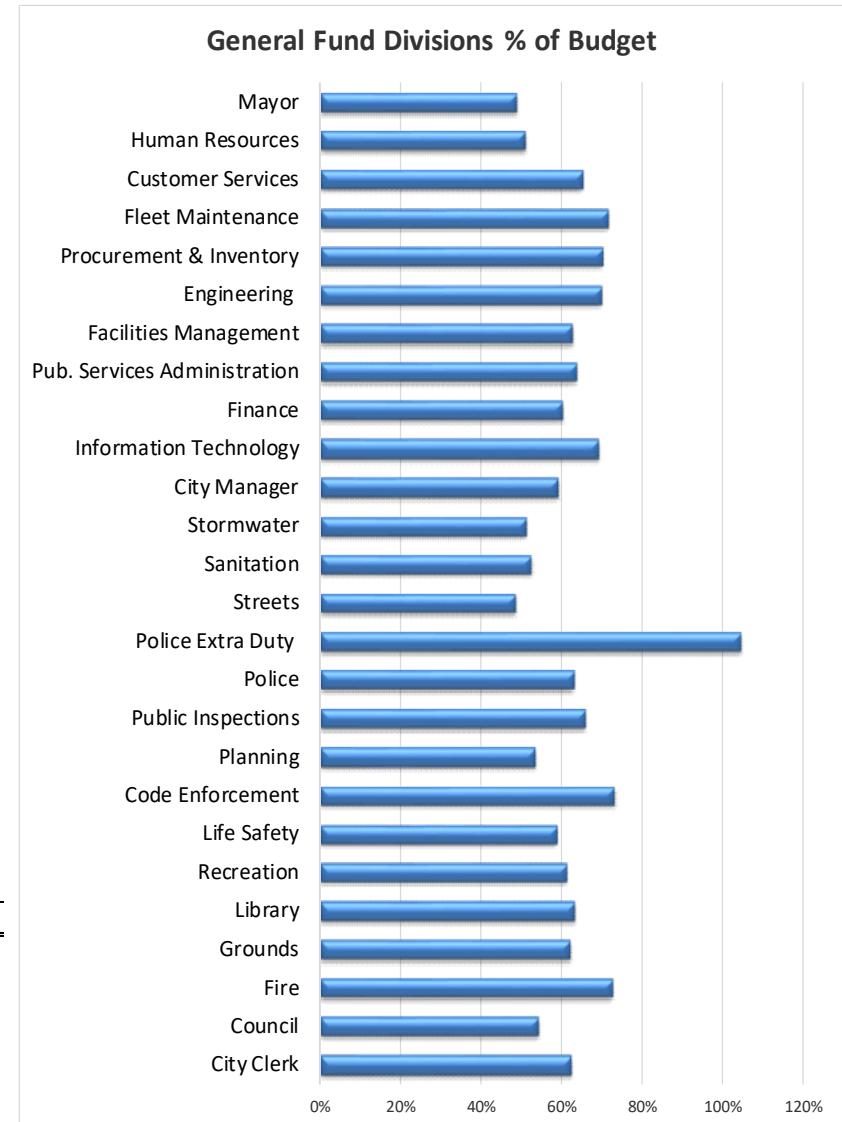


Electric Fund - Expenditures



City of Dover
Division Expense Summary (General Fund)
Fiscal Year to Date (February 2023)

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
City Clerk	\$ 379,300	\$ 379,300	\$ 235,692	62%
Council	256,800	256,800	138,363	54%
Fire	724,000	724,000	523,472	72%
Grounds	1,611,100	1,610,600	995,336	62%
Library	1,916,500	1,916,500	1,203,412	63%
Recreation	1,341,300	1,341,300	817,603	61%
Life Safety	594,700	594,700	347,141	58%
Code Enforcement	821,300	980,300	713,263	73%
Planning	757,600	757,600	402,599	53%
Public Inspections	758,200	758,200	496,442	65%
Police	19,206,200	19,206,200	12,045,921	63%
Police Extra Duty	405,000	405,000	422,413	104%
Streets	674,800	673,800	324,567	48%
Sanitation	2,801,100	2,799,100	1,457,593	52%
Stormwater	864,900	863,900	439,210	51%
City Manager	1,251,200	1,251,200	736,562	59%
Information Technology	832,700	832,700	574,187	69%
Finance	1,109,500	1,109,500	664,921	60%
Pub. Services Administration	541,800	541,800	343,696	63%
Facilities Management	844,200	844,200	527,341	62%
Engineering	188,700	188,700	130,992	69%
Procurement & Inventory	754,800	754,800	527,436	70%
Fleet Maintenance	941,100	940,600	670,208	71%
Customer Services	1,393,300	1,393,300	903,047	65%
Human Resources	488,300	493,300	250,543	51%
Mayor	234,400	234,400	113,674	48%
	\$ 41,692,800	\$ 41,851,800	\$ 26,005,630	62%



City of Dover
Utilities Expenditure Summary
Fiscal Year to Date (February 2023)

Water Divison

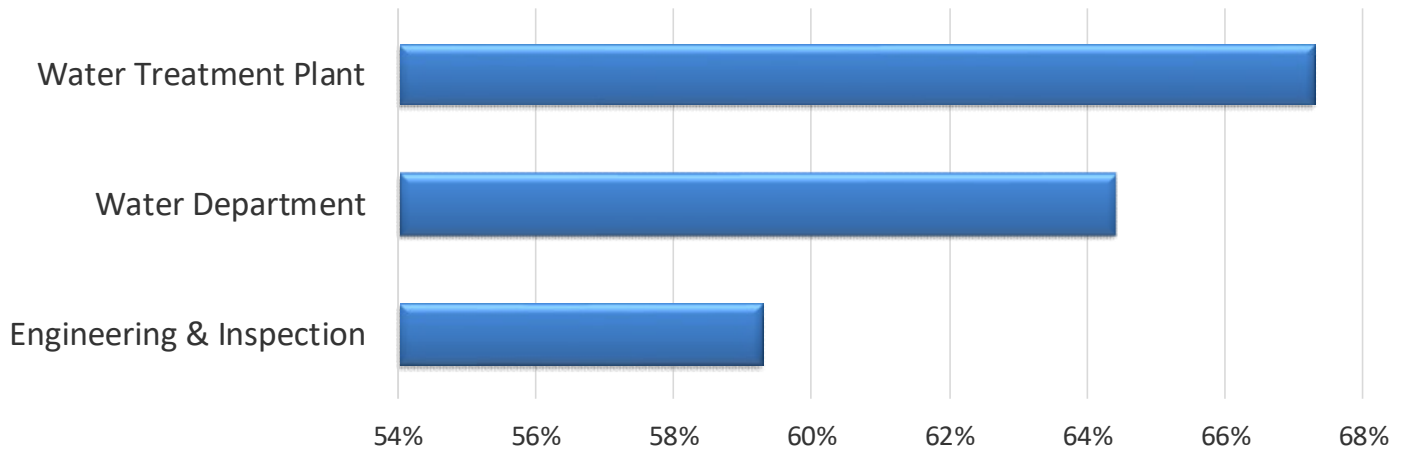
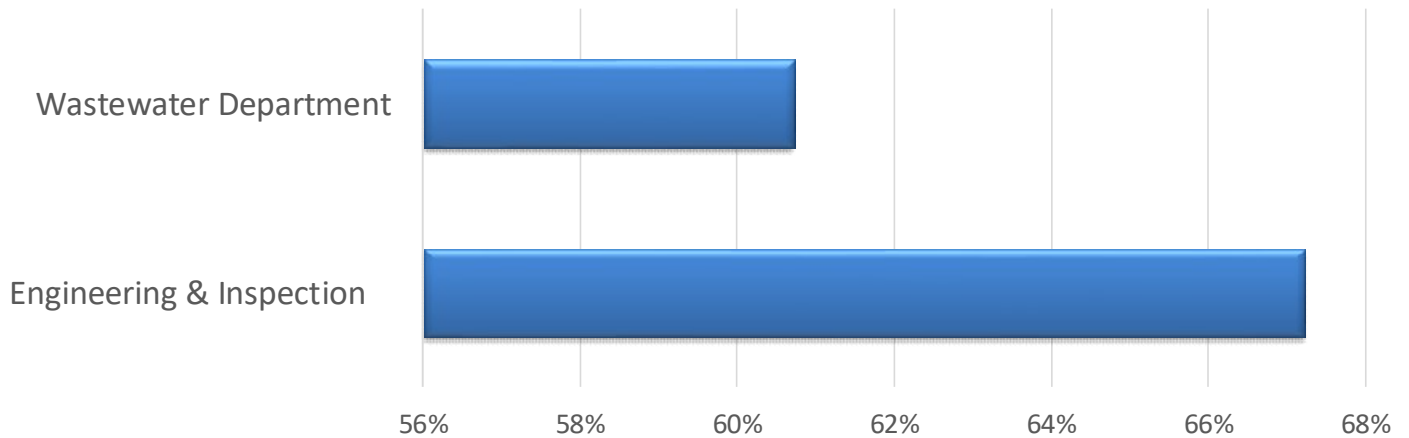
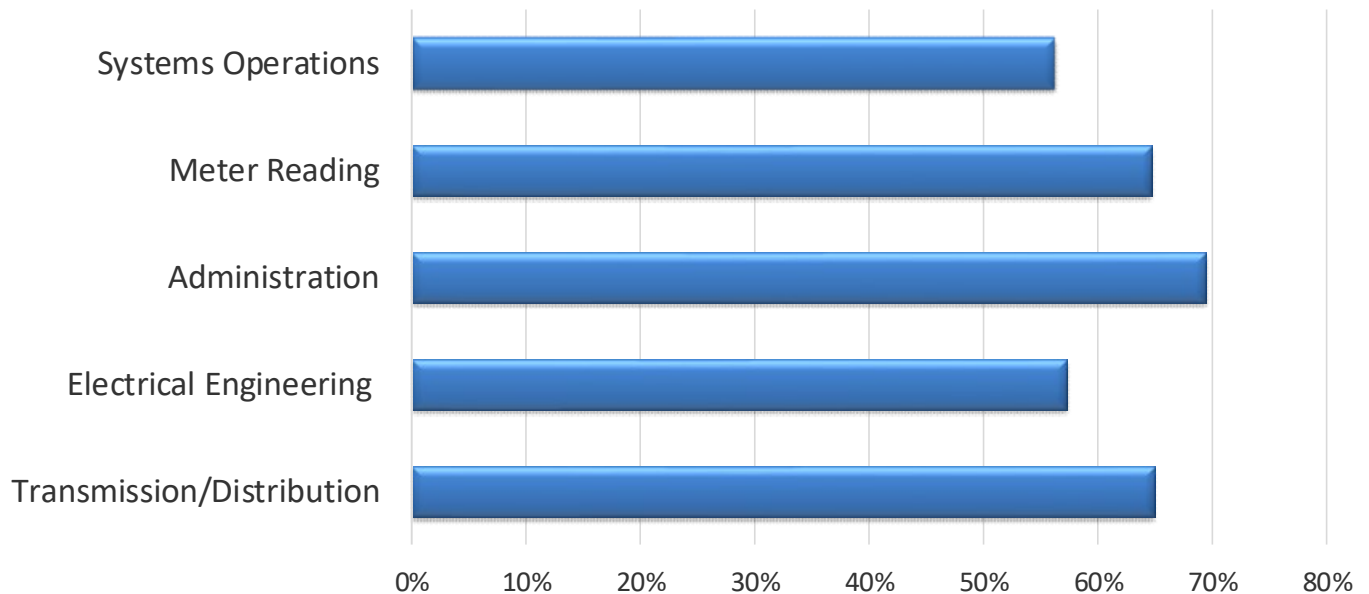
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 338,200	\$ 338,600	\$ 200,683	59%
Water Department	690,800	690,400	444,499	64%
Water Treatment Plant	2,199,600	2,199,600	1,479,557	67%
	\$ 3,228,600	\$ 3,228,600	\$ 2,124,739	66%

Wastewater Divison

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Engineering & Inspection *	\$ 279,100	\$ 279,100	\$ 187,591	67%
Wastewater Department	1,175,700	1,175,700	713,580	61%
	\$ 1,454,800	\$ 1,454,800	\$ 901,170	62%

Electric Division

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Transmission/Distribution	\$ 4,196,300	\$ 4,196,300	\$ 2,718,658	65%
Electrical Engineering	1,611,300	1,611,300	920,343	57%
Administration	894,100	894,100	619,916	69%
Meter Reading	353,600	353,600	228,136	65%
Systems Operations	864,400	864,400	484,910	56%
	\$ 7,919,700	\$ 7,919,700	\$ 4,971,963	63%

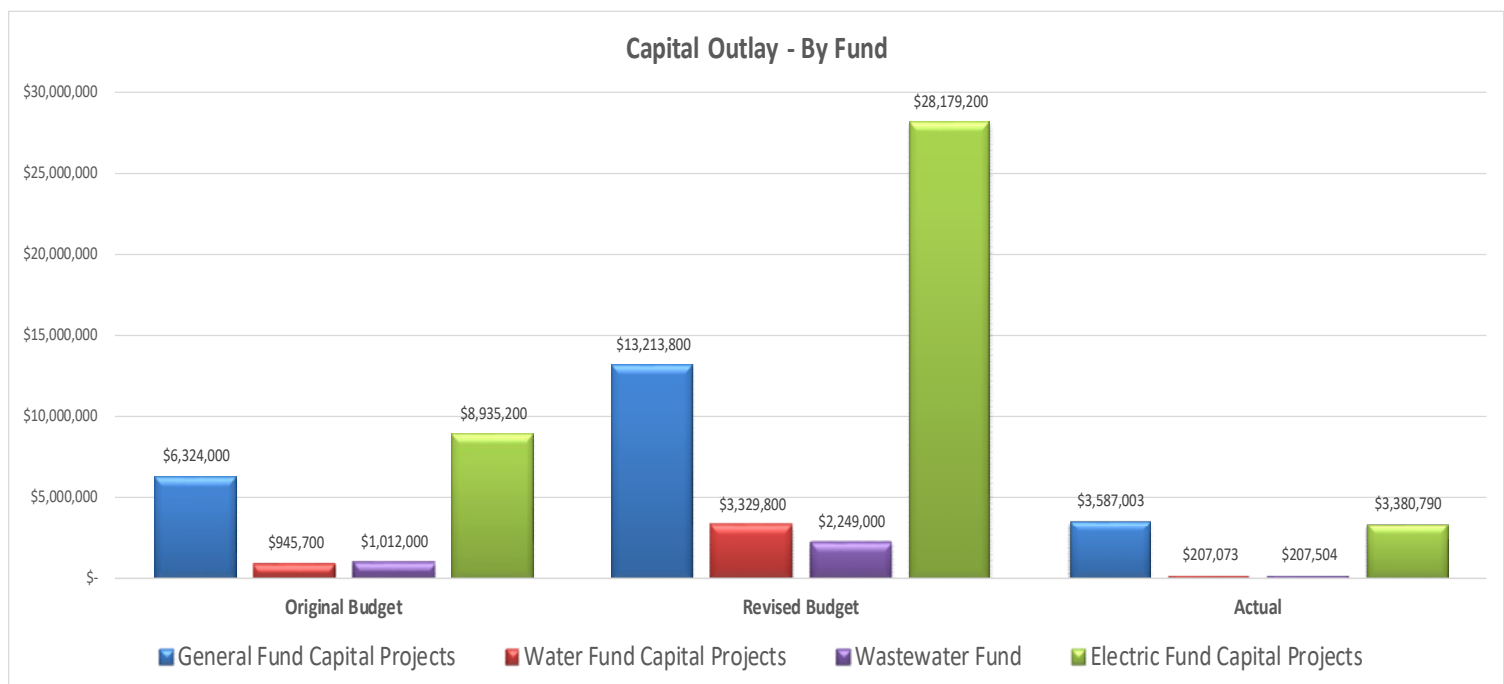
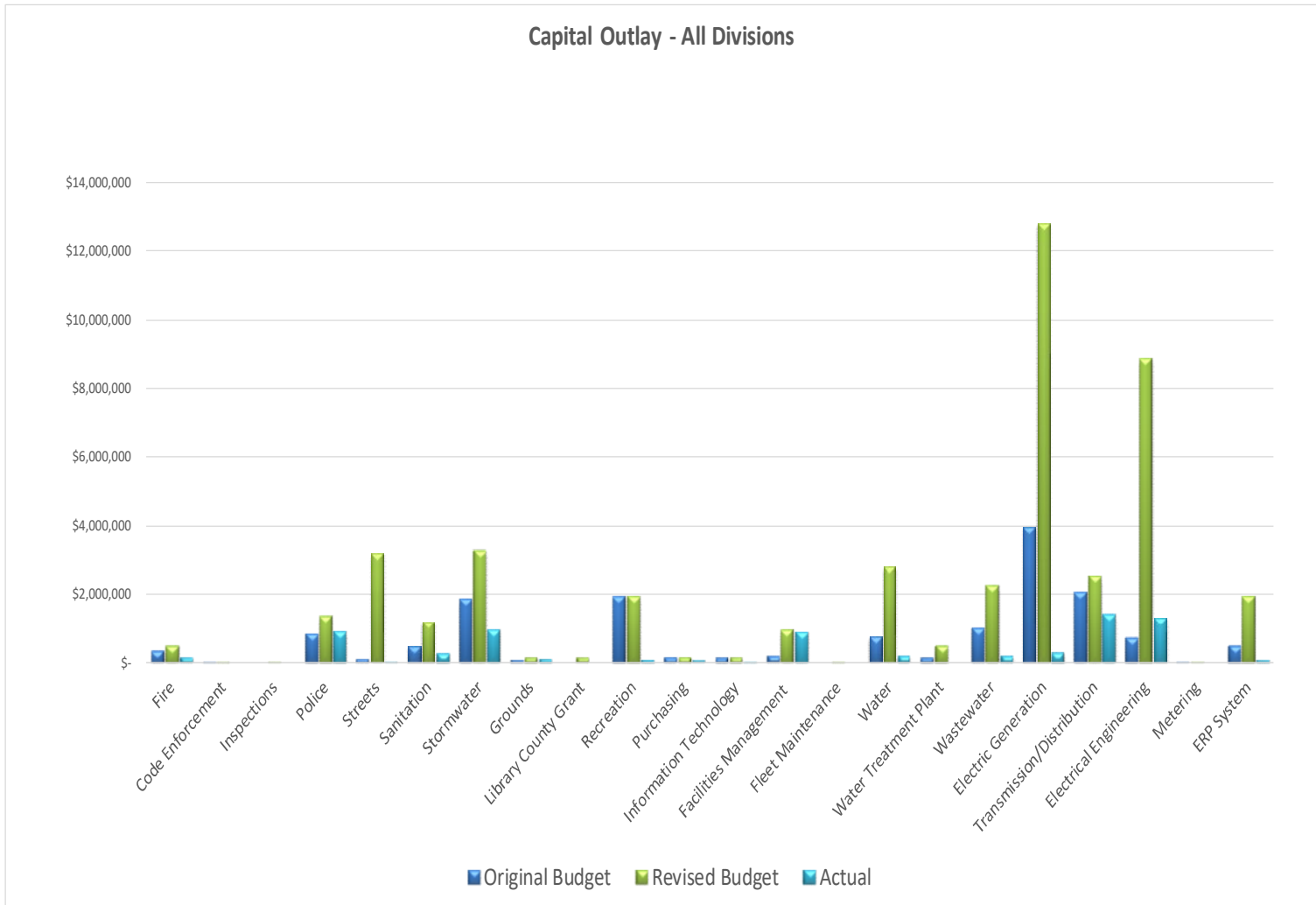
Water Division % of Budget**Wastewater Division % of Budget****Electric Division % of Budget**

City of Dover
Division Expense Summary (Electric Fund)
Fiscal Year to Date (February 2023)

	<u>Original Budget</u>	<u>Actual</u>	<u>Budget YTD</u> <u>February</u>	<u>(Over)/Under</u> <u>Budget YTD</u>
3rd Party Hedge Purchases	\$ 32,617,500	\$ 21,521,559	\$ 23,754,300	\$ 2,232,741
Capacity Charges	13,528,300	8,469,267	9,024,800	555,533
Solar Power Supply	3,153,300	1,543,237	1,792,800	249,563
Solar Renewal Energy Crdt	388,300	220,727	248,200	27,473
Renewable Energy Credits	5,177,000	1,287,750	3,451,200	2,163,450
Regional Greenhouse Gas	53,500	-	35,666	35,666
PJM Charges Trans & Fees	10,111,200	8,374,584	6,725,600	(1,648,984)
PJM Charges	25,850,300	4,095,194	19,696,200	15,601,006

City of Dover
Capital Outlay Summary (All Funds)
Fiscal Year to Date (February 2023)

<u>General Fund</u>	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Fire	\$ 360,800	\$ 507,100	\$ 161,897	32%
Code Enforcement	25,300	29,000	-	0%
Inspections	-	29,800	-	0%
Police	858,200	1,352,000	937,098	69%
Streets	128,000	3,215,500	10,866	0%
Sanitation	527,000	1,225,400	289,500	24%
Stormwater	1,865,700	3,293,600	975,132	30%
Grounds	93,900	154,300	118,067	77%
Library County Grant	-	154,500	-	0%
Recreation	1,940,000	1,945,000	93,857	5%
Purchasing	172,000	172,000	71,292	41%
Information Technology	153,100	160,600	10,219	6%
Facilities Management	200,000	969,300	919,075	95%
Fleet Maintenance	-	5,700	-	0%
General Fund Capital Projects	\$ 6,324,000	\$ 13,213,800	\$ 3,587,003	27%
<u>Water Fund</u>				
Water	\$ 797,000	\$ 2,811,300	\$ 207,073	7%
Water Treatment Plant	148,700	518,500	-	0%
Water Fund Capital Projects	\$ 945,700	\$ 3,329,800	\$ 207,073	6%
<u>Wastewater Fund</u>				
Wastewater	\$ 1,012,000	\$ 2,249,000	\$ 207,504	9%
Wastewater Fund Capital Projects	\$ 1,012,000	\$ 2,249,000	\$ 207,504	9%
<u>Electric Fund</u>				
Electric Generation	\$ 4,000,000	\$ 12,851,800	\$ 302,621	2%
Transmission/Distribution	2,075,900	2,524,900	1,404,982	56%
Electrical Engineering	745,000	8,891,400	1,327,832	15%
Metering	44,300	44,300	-	0%
ERP System	500,000	1,967,400	85,230	4%
Electric Administration	1,570,000	1,899,400	260,125	14%
Electric Fund Capital Projects	\$ 8,935,200	\$ 28,179,200	\$ 3,380,790	12%
TOTAL CAPITAL PROJECTS	\$ 17,216,900	\$ 46,971,800	\$ 7,382,370	16%



This page intentionally left blank